

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	21,418.7	-38.0	-0.18%
BSE Sensex	71,315.1	-168.7	-0.24%
GIFT Nifty*	21,475.0	-9.0	-0.04%
Dow Jones	37,306.0	+0.86	+0.00%
S&P 500	4,740.6	+21.37	+0.45%
Nasdaq	14,905.2	+91.27	+0.62%
FTSE 100	7,614.5	+38.12	+0.50%
CAC 40	7,568.9	-28.1	-0.37%
DAX	16,650.6	-100.9	-0.60%
Shanghai*	2,936.1	+5.31	+0.18%
Nikkei 225*	32,798.5	+39.52	+0.12%
Hang Seng*	16,597.0	-38.0	-0.23%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Crude Oil WTI	72.9	+0.09	+0.12%
Brent Oil	78.2	+0.15	+0.19%
Gold	2,039.6	-0.9	0.0
Silver	24.1	+0.033	+0.14%
Copper	3.9	+0.0143	+0.37%
US Cotton #2	79.5	+0.34	+0.43%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.09	0.00	0.25
USD/INR	83.06	0.06	0.07
GBP/INR	105.22	-0.82	-0.77
EUR/INR	90.70	-0.28	-0.31
DX Index	102.43	-0.12	-0.12

VIX	Value	Change (Pts)	Change (%)
India VIX	13.9	+0.7725	+5.88%
S&P 500 VIX	12.6	+0.28	+2.28%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.153	-0.011
US 10-Year Yield	3.936	-0.017

Market Updates

The Markets are expected to open marginally lower today as trend in GIFT nifty indicate a negative start for the broader index after Nifty closed 38 points lower at 21,418 on Monday.

Kaynes Technology:

The company opened its QIP for raising up to Rs 1,400 crore and set the floor price at Rs 2,449.96 per share, which indicates a discount of 5.8% to the stock's previous close of Rs 2,601.65 on NSE.

JTL Industries:

The company approved raising up to Rs 810 crore via issuance of warrants and raising up to Rs 500 crore via QIP.

Vakrangee:

The company has entered into a share purchase agreement for the acquisition of 8.8% of the equity share capital of Vortex Engineering from International Finance Corp.

KPI Green:

The company opened its QIP for raising up to Rs 300 crore and set the floor price at Rs 1,245 per share, which indicates a discount of 9.64% to the stock's previous close of Rs 1,377.85 on NSE.

PNC Infratech:

The company emerged as the lowest bidder for the Rs 1,174 crore road project in Madhya Pradesh.

Olectra Greentech:

NCLT dismissed the company's petition against MLR Motors for recovery of Rs 10 crore.

Info Edge:

The company has agreed to invest Rs 40 lakh in unit Jeevansathi Internet Services.

Prataap Snacks:

The company clarified on a media report of promoters being in talks for the sale of a controlling stake. The company is not in negotiations, as reported in the article.

Biocon:

The company's unit, Biocon Biologics, announced the successful completion of the transition of the acquired biosimilars business in 120 countries across advanced and emerging markets.

HDFC Bank:

The private lender has raised Rs 7,425 crore through its maiden 10-year infrastructure bond issue on Monday, at a coupon rate of 7.71%, according to market participants with knowledge of the matter.

Vedanta:

The company approved a second interim dividend of Rs 11 per share, amounting to Rs 4,089 crore. The record date for the payment of dividends is Dec. 27.

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